

**PALM BEACH COUNTRY ESTATES LANDOWNERS ASSOCIATION INC**

**Balance Sheet**

**As of June 30, 2018**

Cash Basis

	<u>Jun 30, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
B B & T GENERAL	18,966.30
B B & T LEGAL	1,000.00
<b>Total Checking/Savings</b>	<u>19,966.30</u>
<b>Total Current Assets</b>	<u>19,966.30</u>
<b>TOTAL ASSETS</b>	<u><u>19,966.30</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	8,878.54
Unrestricted Net Assets	-1,794.11
Net Income	12,881.87
<b>Total Equity</b>	<u>19,966.30</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>19,966.30</u></u>

**PALM BEACH COUNTRY ESTATES LANDOWNERS ASSOCIATION INC**  
**Profit & Loss YTD Comparison**  
**January through June 2018**

Cash Basis

	<u>Jan - Jun 18</u>	<u>Jan - Jun 18</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Donations	3,005.00	3,005.00
Income Advertisements	885.00	885.00
Program Income		
Membership Dues	23,127.25	23,127.25
<b>Total Program Income</b>	<u>23,127.25</u>	<u>23,127.25</u>
<b>Total Income</b>	27,017.25	27,017.25
<b>Expense</b>		
4TH of JULY	939.94	939.94
Bank service charge	144.51	144.51
Contract Services		
Accounting Fees	1,435.00	1,435.00
<b>Total Contract Services</b>	<u>1,435.00</u>	<u>1,435.00</u>
Credit card charge	112.74	112.74
Electric for organization	1,030.98	1,030.98
Flags for holidays	209.93	209.93
Lawn maintenance	5,275.58	5,275.58
Meeting food	54.29	54.29
Newsletter expense	4,212.17	4,212.17
Operations		
Books, Subscriptions, Reference	35.04	35.04
Supplies	28.90	28.90
<b>Total Operations</b>	<u>63.94</u>	<u>63.94</u>
Rental	410.10	410.10
Service charge for deposits	246.20	246.20
<b>Total Expense</b>	<u>14,135.38</u>	<u>14,135.38</u>
<b>Net Ordinary Income</b>	<u>12,881.87</u>	<u>12,881.87</u>
<b>Net Income</b>	<u><u>12,881.87</u></u>	<u><u>12,881.87</u></u>

**PALM BEACH COUNTRY ESTATES LANDOWNERS ASSOCIATION INC**

**Journal**

January through June 2018

<u>Trans #</u>	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Adj</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Debit</u>	<u>Credit</u>
								3,447.07	3,447.07
35	Check	05/04/2018	1193		Well Groomed Law...		B B & T GENERAL		211.66
					Well Groomed Law...		Lawn maintenance	211.66	
								211.66	211.66
36	Check	05/01/2018	1194		Automated Direct ...		B B & T GENERAL		1,427.57
					Automated Direct ...		Newsletter expense	1,427.57	
								1,427.57	1,427.57
37	Check	05/01/2018	1195		CARPENTO CON...		B B & T GENERAL		155.00
					CARPENTO CON...		Accounting Fees	155.00	
								155.00	155.00
38	Check	05/15/2018	05-15...		F P L		B B & T GENERAL		18.27
					F P L		Electric for organiz...	18.27	
								18.27	18.27
39	Check	05/15/2018	05-15...		F P L		B B & T GENERAL		19.41
					F P L		Electric for organiz...	19.41	
								19.41	19.41
40	Check	05/15/2018	05-15...		F P L		B B & T GENERAL		198.55
					F P L		Electric for organiz...	198.55	
								198.55	198.55
41	Check	05/16/2018	05-16...		Wal-mart		B B & T GENERAL		18.90
					Wal-mart		Meeting food	18.90	
								18.90	18.90
42	Check	05/29/2018	05-29...		Home Depot		B B & T GENERAL		13.60
					Home Depot		Lawn maintenance	13.60	
								13.60	13.60
43	Check	05/03/2018	05-03...		Public Storage		B B & T GENERAL		68.35
					Public Storage		Rental	68.35	
								68.35	68.35
44	Check	05/29/2018	05-29...		Costco		B B & T GENERAL		209.93
					Costco		Flags for holidays	209.93	
								209.93	209.93
45	General Journal	06/30/2018	10	*		INCOME JU...	B B & T GENERAL	270.00	
				*		INCOME JU...	Membership Dues		240.00
				*		INCOME JU...	Donations		30.00
								270.00	270.00
46	General Journal	06/30/2018	11	*		EXPENSES ...	Rental	68.35	
				*		EXPENSES ...	Electric for organiz...	148.60	
				*		EXPENSES ...	Bank service charge	4.00	
				*		EXPENSES ...	4TH of JULY	939.94	
				*	Bank service charge	EXPENSES ...	B B & T GENERAL		1,160.89
								1,160.89	1,160.89
47	Check	06/01/2018	1196		TRAPASSO ELEC...		B B & T GENERAL		169.95
					TRAPASSO ELEC...	TIME CLOC...	Electric for organiz...	169.95	
								169.95	169.95
48	Check	06/13/2018	1197		Valencia Electric		B B & T GENERAL		250.00
					Valencia Electric	PERMIT FO...	Electric for organiz...	250.00	
								250.00	250.00
49	Check	06/14/2018	1198		R & R WHITMAN		B B & T GENERAL		1,600.00
					R & R WHITMAN	LANDSCAP...	Lawn maintenance	1,600.00	
								1,600.00	1,600.00
50	Check	06/20/2018	1200		KEVIN BAKER		B B & T GENERAL		300.00
					KEVIN BAKER		Newsletter expense	300.00	
								300.00	300.00
<b>TOTAL</b>								<b>59,097.68</b>	<b>59,097.68</b>

**PALM BEACH COUNTRY ESTATES LANDOWNERS ASSOCIATION INC**

**Journal**

January through June 2018

Trans #	Type	Date	Num	Adj	Name	Memo	Account	Debit	Credit
								800.00	800.00
20	Check	02/15/2018	1186		KEVIN BAKER KEVIN BAKER		B B & T GENERAL Newsletter expense	300.00	300.00
								300.00	300.00
21	Check	02/15/2018	1187		Well Groomed Law... Well Groomed Law...		B B & T GENERAL Lawn maintenance	211.00	211.00
								211.00	211.00
22	Check	02/15/2018	1188		Rally org Rally org		B B & T GENERAL Service charge for ...	25.30	25.30
								25.30	25.30
23	General Journal	02/01/2018	4	*		adj starting n... adj starting n...	B B & T GENERAL Unrestricted Net As...	1,794.11	1,794.11
				*				1,794.11	1,794.11
24	General Journal	03/31/2018	5	*		DEPOSITS ... DEPOSITS ... -MULTIPLE- DEPOSITS ... DEPOSITS ... DEPOSITS ...	B B & T GENERAL Donations Membership Dues Income Advertisem... Bank service charge Credit card charge	5,717.24	5,803.75
				*				31.00	885.00
				*				55.51	530.00
				*				5,803.75	4,388.75
25	General Journal	03/31/2018	6	*		storage hope corrected electric canceled che... canceled che... corrected de... corrected de...	Rental Supplies Electric for organiz... Bank service charge Meeting food Membership Dues B B & T GENERAL	68.35 28.90 36.78 4.00 19.37 60.00	217.40
				*				217.40	217.40
26	Check	03/12/2018	1188		Well Groomed Law... Well Groomed Law...		B B & T GENERAL Lawn maintenance	900.00	900.00
								900.00	900.00
27	Check	03/30/2018	1191		CARPENTO CON... CARPENTO CON...		B B & T GENERAL Accounting Fees	480.00	480.00
								480.00	480.00
28	General Journal	04/30/2018	7	*		Deposits donations donations	B B & T GENERAL Donations Membership Dues	2,223.50	2,223.50
				*				2,223.50	230.00
				*				2,223.50	1,993.50
29	Check	04/01/2018	1163		Benjamin Hatl Benjamin Hatl	refund paid 2...	B B & T GENERAL Membership Dues	40.00	40.00
								40.00	40.00
30	Check	04/09/2018	1189		Automated Direct ... Automated Direct ...		B B & T GENERAL Newsletter expense	1,884.60	1,884.60
								1,884.60	1,884.60
31	Check	04/16/2018	1190		Well Groomed Law... Well Groomed Law...		B B & T GENERAL Lawn maintenance	2,127.66	2,127.66
								2,127.66	2,127.66
32	Check	04/16/2018	1192		KEVIN BAKER KEVIN BAKER		B B & T GENERAL Newsletter expense	300.00	300.00
								300.00	300.00
33	General Journal	04/30/2018	8	*		storage LIGHTS LIGHTS REFUNDED ...	Rental Electric for organiz... Bank service charge B B & T GENERAL	68.35 43.22 134.58	246.15
				*				246.15	246.15
34	General Journal	05/31/2018	9	*		DEPOSITS ... DEPOSITS ... REFUND OF... DONATION... dues Bank charge Bank charge	B B & T GENERAL Credit card charge Bank service charge Donations Membership Dues Bank service charge B B & T GENERAL	3,385.84 57.23 4.00	2,480.00
				*				4.00	68.07
				*				4.00	895.00
				*				4.00	2,480.00

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**Journal**

January through June 2018

Trans #	Type	Date	Num	Adj	Name	Memo	Account	Debit	Credit
1	General Journal	01/01/2018	1	*		-MULTIPLE- OPENING B...	B B & T GENERAL	878.54	
				*		OPENING B...	B B & T LEGAL	8,000.00	
				*			Opening Balance E...		8,878.54
								8,878.54	8,878.54
2	General Journal	01/31/2018	2	*		DUES AND ...	B B & T GENERAL	12,740.00	
				*		DUES AND ...	Membership Dues		11,420.00
				*		DUES AND ...	Donations		1,320.00
								12,740.00	12,740.00
3	Check	01/03/2018	01-03...		Public Storage Public Storage		B B & T GENERAL Rental	68.35	68.35
								68.35	68.35
4	Check	01/08/2018	01-08...		Rally org Rally org	looks like de...	B B & T GENERAL Service charge for ...	37.70	37.70
								37.70	37.70
5	Check	01/08/2018	01-09...		Publix super mkt Publix super mkt		B B & T GENERAL Meeting food	16.02	16.02
								16.02	16.02
6	Check	01/10/2018	01-10...		Rally org Rally org	looks like de...	B B & T GENERAL Service charge for ...	37.70	37.70
								37.70	37.70
7	Check	01/17/2018	01-17...		F P L F P L		B B & T GENERAL Electric for organiz...	26.95	26.95
								26.95	26.95
8	Check	01/17/2018	01-17...		F P L F P L		B B & T GENERAL Electric for organiz...	27.22	27.22
								27.22	27.22
9	Check	01/17/2018	01-17...		F P L F P L		B B & T GENERAL Electric for organiz...	27.45	27.45
								27.45	27.45
10	Check	01/22/2018	01-22...		Bank service charge Bank service charge	statement	B B & T GENERAL Bank service charge	4.00	4.00
								4.00	4.00
11	Check	01/15/2018	1182		Well Groomed Law... Well Groomed Law...		B B & T GENERAL Lawn maintenance	211.66	211.66
								211.66	211.66
12	Check	01/31/2018	01-31...		Rally org Rally org		B B & T GENERAL Service charge for ...	145.50	145.50
								145.50	145.50
13	General Journal	02/28/2018	3	*		DEPOSITS 1...	B B & T GENERAL	9,745.00	
				*		DEPOSITS 1...	Membership Dues		2,745.00
				*		DEPOSITS 1...	B B & T LEGAL		7,000.00
								9,745.00	9,745.00
14	Check	02/05/2018	02-05...		Public Storage Public Storage	FEB	B B & T GENERAL Rental	68.35	68.35
								68.35	68.35
15	Check	02/05/2018	02-14...		F P L F P L	FEB	B B & T GENERAL Electric for organiz...	64.58	64.58
								64.58	64.58
16	Check	02/20/2018	02-20...		LTD WARRIE LTD WARRIE	ONLINE 3E...	B B & T GENERAL Books, Subscriptio...	35.04	35.04
								35.04	35.04
17	Check	02/21/2018	02-21...		Bank service charge Bank service charge		B B & T GENERAL Bank service charge	31.00	31.00
								31.00	31.00
18	Check	02/21/2018	1184		ERIC TAUBE ERIC TAUBE	REFUND PA...	B B & T GENERAL Membership Dues	40.00	40.00
								40.00	40.00
19	Check	02/21/2018	1185		CARPENTO CON... CARPENTO CON...		B B & T GENERAL Accounting Fees	800.00	800.00