

PALM BEACH COUNTRY ESTATES LANDOWNERS ASSOCIATION INC

Profit & Loss

January through August 2018

Cash Basis

	<u>Jan - Aug 18</u>
Ordinary Income/Expense	
Income	
Donations	3,233.00
Income Advertisements	1,950.00
Program Income	
Membership Dues	24,517.25
Total Program Income	<u>24,517.25</u>
Total Income	29,700.25
Expense	
4TH of JULY	2,589.94
Bank service charge	195.01
Contract Services	
Accounting Fees	1,710.00
Total Contract Services	1,710.00
Credit card charge	399.78
Electric for organization	1,384.74
Fall decorations	291.45
Flags for holidays	209.93
Lawn maintenance	5,575.58
Meeting food	54.29
Newsletter expense	5,981.76
Operations	
Books, Subscriptions, Reference	35.04
Supplies	28.90
Total Operations	63.94
Rental	546.80
Service charge for deposits	0.00
Total Expense	<u>19,003.22</u>
Net Ordinary Income	<u>10,697.03</u>
Net Income	<u><u>10,697.03</u></u>

PALM BEACH COUNTRY ESTATES LANDOWNERS ASSOCIATION INC

Balance Sheet

As of August 31, 2018

Cash Basis

	<u>Aug 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
B B & T GENERAL	16,781.46
B B & T LEGAL	1,000.00
Total Checking/Savings	<u>17,781.46</u>
Total Current Assets	<u>17,781.46</u>
TOTAL ASSETS	<u><u>17,781.46</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	8,878.54
Unrestricted Net Assets	-1,794.11
Net Income	10,697.03
Total Equity	<u>17,781.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>17,781.46</u></u>