

PALM BEACH COUNTRY ESTATES LANDOWNERS ASSOCIATION INC
Profit & Loss
 January through December 2018

Cash Basis

	Jan - Dec 18
Ordinary Income/Expense	
Income	
Donations	3,343.00
Dues 2019	10,770.00
Holiday in the Park	80.00
Holiday Ornaments	105.00
Income Advertisements	6,550.00
Program Income	
Membership Dues	25,317.25
Total Program Income	25,317.25
S.O.S.	0.00
S.O.S. Donations	1,435.00
Yard sale Income	171.00
Total Income	47,771.25
Expense	
4TH of JULY	2,589.94
Bank service charge	199.01
Christmas lights	2,200.00
Contract Services	
Accounting Fees	2,281.00
Total Contract Services	2,281.00
Credit card charge	528.71
Electric for organization	2,152.37
Expense Holiday in the Park	1,914.96
Fall decorations	791.94
Fall Festival	1,060.00
Flags for holidays	811.81
Lawn maintenance	8,725.58
Meeting food	80.35
Newsletter expense	12,055.72
Operations	
Books, Subscriptions, Reference	35.04
Supplies	87.80
Total Operations	122.84
Reconciliation Discrepancies	0.00
Rental	820.20
Service charge for deposits	0.00
Yard sale expense	162.48
Total Expense	36,496.91
Net Ordinary Income	11,274.34
Net Income	11,274.34

PALM BEACH COUNTRY ESTATES LANDOWNERS ASSOCIATION INC
Balance Sheet
As of December 31, 2018

Cash Basis

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
B B & T GENERAL	13,068.77
B B & T S.O.S.	3,005.00
Total Checking/Savings	<u>16,073.77</u>
Total Current Assets	<u>16,073.77</u>
TOTAL ASSETS	<u>16,073.77</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	6,593.54
Unrestricted Net Assets	-1,794.11
Net Income	11,274.34
Total Equity	<u>16,073.77</u>
TOTAL LIABILITIES & EQUITY	<u>16,073.77</u>