

Palm Beach Country Estates Land Owner's Association
Profit & Loss
January through June 2022

	<u>Jan - Jun 22</u>
Ordinary Income/Expense	
Income	
Program Income	
Advertising	4,070.00
Dues-2022	32,001.71
	<u>36,071.71</u>
Total Program Income	<u>36,071.71</u>
 Total Income	 36,071.71
 Expense	
Bank Fee	13.30
Computer and Internet Expenses	107.88
Displays - Permanent	224.34
Displays - Seasonal	1,012.71
Editor Fees	900.00
Electric-Front Entrance	416.61
Filings	561.25
Gifts	435.43
Landscaping and Groundskeeping	7,430.69
Meals and Entertainment	366.02
Printing & Postage	7,536.80
Professional Fees	625.00
Safety	
Street Lights	741.02
	<u>741.02</u>
Total Safety	741.02
Twisty Pines Park Enhancements	3,636.77
	<u>24,007.82</u>
Total Expense	<u>24,007.82</u>
 Net Ordinary Income	 <u>12,063.89</u>
 Net Income	 <u><u>12,063.89</u></u>

Palm Beach Country Estates Land Owner's Association

Balance Sheet

As of June 30, 2022

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
CLF Trust	2,256.22
PBCE Landowners Association	32,268.48
S O S Trust	1,661.54
	<u>36,186.24</u>
Total Checking/Savings	<u>36,186.24</u>
Total Current Assets	<u>36,186.24</u>
TOTAL ASSETS	<u><u>36,186.24</u></u>
LIABILITIES & EQUITY	
Equity	
Net Income Opening Balance	1,737.82
Opening Balance Equity	36,486.04
Retained Earnings	-13,561.71
Unrestricted Net Assets	-539.80
Net Income	12,063.89
	<u>36,186.24</u>
Total Equity	<u>36,186.24</u>
TOTAL LIABILITIES & EQUITY	<u><u>36,186.24</u></u>

Palm Beach Country Estates Land Owner's Association

Profit & Loss

June 2022

	<u>Jun 22</u>
Ordinary Income/Expense	
Income	
Program Income	
Advertising	365.00
Dues-2022	<u>1,643.68</u>
Total Program Income	<u>2,008.68</u>
Total Income	2,008.68
Expense	
Displays - Seasonal	493.28
Editor Fees	300.00
Electric-Front Entrance	66.96
Gifts	160.43
Landscaping and Groundskeeping	2,384.50
Meals and Entertainment	341.13
Printing & Postage	1,546.17
Professional Fees	625.00
Safety	
Street Lights	<u>119.49</u>
Total Safety	119.49
Twisty Pines Park Enhancements	<u>1,500.00</u>
Total Expense	<u>7,536.96</u>
Net Ordinary Income	<u>-5,528.28</u>
Net Income	<u><u>-5,528.28</u></u>