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01/01/23

Cash Basis

**Palm Beach Country Estates Land Owner's Association**  
**Balance Sheet**  
**As of December 31, 2022**

	<u>Dec 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
CLF Trust	2,256.22
PBCE Landowners Association	40,501.47
S O S Trust	361.54
<b>Total Checking/Savings</b>	<u>43,119.23</u>
<b>Total Current Assets</b>	<u>43,119.23</u>
<b>TOTAL ASSETS</b>	<u><b>43,119.23</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Net Income Opening Balance	1,737.82
Opening Balance Equity	36,486.04
Retained Earnings	-13,561.71
Unrestricted Net Assets	-539.80
Net Income	18,996.88
<b>Total Equity</b>	<u>43,119.23</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>43,119.23</b></u>

**Palm Beach Country Estates Land Owner's Association**  
**Profit & Loss**  
**December 2022**

	<u>Dec 22</u>
Ordinary Income/Expense	
Income	
Program Income	
Advertising	415.00
Dues-2023	10,815.10
Total Program Income	<u>11,230.10</u>
Total Income	11,230.10
Expense	
Bank Fee	7.70
Community Projects & Events	
Holiday in the Park-Crafts	116.25
Total Community Projects & Events	116.25
Electric-Front Entrance	69.98
Holiday in the Park-Refreshment	1,358.98
Holiday in the Park - Prof Fees	795.00
Landscaping and Groundskeeping	2,149.61
Printing & Postage	489.74
Safety	
Street Lights	124.26
Total Safety	<u>124.26</u>
Total Expense	<u>5,111.52</u>
Net Ordinary Income	<u>6,118.58</u>
Net Income	<u><u>6,118.58</u></u>

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01/01/23

Cash Basis

**Palm Beach Country Estates Land Owner's Association**  
**Profit & Loss**  
**January through December 2022**

	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
Program Income	
Advertising	5,670.00
Dues-2022	32,688.63
Dues-2023	24,320.26
Total Program Income	<u>62,678.89</u>
Total Income	62,678.89
Expense	
Bank Fee	70.42
Community Projects & Events	
Holiday in the Park-Crafts	158.01
Total Community Projects & Events	158.01
Computer and Internet Expenses	107.88
Displays - Permanent	647.31
Displays - Seasonal	1,753.79
Editor Fees	1,500.00
Electric-Front Entrance	822.57
Filings	561.25
Gifts	435.43
Holiday in the Park-Refreshment	4,866.21
Holiday in the Park - Prof Fees	2,177.71
Landscaping and Groundskeeping	12,455.62
Meals and Entertainment	366.02
Printing & Postage	13,997.39
Professional Fees	0.00
Safety	
Street Lights	1,486.73
Total Safety	1,486.73
Twisty Pines Park Enhancements	2,275.67
Total Expense	<u>43,682.01</u>
Net Ordinary Income	<u>18,996.88</u>
Net Income	<u><u>18,996.88</u></u>