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03/04/23  
Cash Basis

**Palm Beach Country Estates Land Owner's Association**  
**Balance Sheet**  
As of February 28, 2023

	<u>Feb 28, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
CLF Trust	2,256.22
PBCE Landowners Association	45,058.15
S O S Trust	2,541.54
<b>Total Checking/Savings</b>	<u>49,855.91</u>
<b>Total Current Assets</b>	<u>49,855.91</u>
<b>TOTAL ASSETS</b>	<u><b>49,855.91</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Net Income Opening Balance	1,737.82
Opening Balance Equity	36,486.04
Retained Earnings	5,435.17
Unrestricted Net Assets	-539.80
Net Income	6,736.68
<b>Total Equity</b>	<u>49,855.91</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>49,855.91</b></u>

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**Palm Beach Country Estates Land Owner's Association**  
**Profit & Loss**  
January through February 2023

	<u>Jan - Feb 23</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Program Income</b>	
Advertising	3,755.00
Dues-2023	10,759.50
<b>Total Program Income</b>	<u>14,514.50</u>
<b>Total Income</b>	14,514.50
<b>Expense</b>	
Bank Fee	15.65
Displays - Permanent	179.00
Displays - Seasonal	53.50
Editor Fees	600.00
Electric-Front Entrance	142.28
Insurance Expense	104.00
Landscaping and Groundskeeping	997.03
Licensing & Permits	61.25
Printing & Postage	5,356.95
<b>Safety</b>	
Street Lights	268.16
<b>Total Safety</b>	<u>268.16</u>
<b>Total Expense</b>	<u>7,777.82</u>
<b>Net Ordinary Income</b>	<u>6,736.68</u>
<b>Net Income</b>	<u><u>6,736.68</u></u>

5:45 PM

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**Palm Beach Country Estates Land Owner's Association**  
**Profit & Loss**  
February 2023

	<u>Feb 23</u>
Ordinary Income/Expense	
Income	
Program Income	
Advertising	3,755.00
Dues-2023	1,815.00
Total Program Income	<u>5,570.00</u>
Total Income	5,570.00
Expense	
Displays - Permanent	179.00
Displays - Seasonal	53.50
Editor Fees	300.00
Electric-Front Entrance	69.80
Insurance Expense	104.00
Landscaping and Groundskeeping	352.00
Printing & Postage	2,279.51
Safety	
Street Lights	134.11
Total Safety	<u>134.11</u>
Total Expense	<u>3,471.92</u>
Net Ordinary Income	<u>2,098.08</u>
Net Income	<u><u>2,098.08</u></u>