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06/04/23

Cash Basis

Palm Beach Country Estates Land Owner's Association
Balance Sheet
As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
CLF Trust	2,256.22
PBCE Landowners Association	37,699.30
S O S Trust	2,541.54
Total Checking/Savings	<u>42,497.06</u>
Total Current Assets	<u>42,497.06</u>
TOTAL ASSETS	<u>42,497.06</u>
LIABILITIES & EQUITY	
Equity	
Net Income Opening Balance	1,737.82
Opening Balance Equity	36,486.04
Retained Earnings	5,435.17
Unrestricted Net Assets	-539.80
Net Income	-622.17
Total Equity	<u>42,497.06</u>
TOTAL LIABILITIES & EQUITY	<u>42,497.06</u>

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Cash Basis

Palm Beach Country Estates Land Owner's Association
Profit & Loss
January through May 2023

	<u>Jan - May 23</u>
Ordinary Income/Expense	
Income	
Program Income	
Advertising	4,683.00
Donations General	72.00
Dues-2023	18,462.40
Total Program Income	<u>23,217.40</u>
Total Income	23,217.40
Expense	
Bank Fee	22.95
Community Projects & Events	
Holiday in the Park-Toys	136.98
Community Projects & Events - Other	45.24
Total Community Projects & Events	182.22
Computer and Internet Expenses	119.88
Displays - Permanent	1,502.70
Displays - Seasonal	53.50
Editor Fees	900.00
Electric-Front Entrance	353.12
Holiday in the Park-Refreshment	9.59
Holiday in the Park - Prof Fees	398.84
Insurance Expense	276.00
Landscaping and Groundskeeping	4,957.83
Licensing & Permits	61.25
Office Supplies	31.43
Printing & Postage	6,424.23
Safety	
Security Cameras	7,761.75
Street Lights	688.64
Total Safety	8,450.39
Twisty Pines Park Enhancements	95.64
Total Expense	<u>23,839.57</u>
Net Ordinary Income	<u>-622.17</u>
Net Income	<u><u>-622.17</u></u>

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Cash Basis

Palm Beach Country Estates Land Owner's Association
Profit & Loss
May 2023

	<u>May 23</u>
Ordinary Income/Expense	
Income	
Program Income	
Advertising	563.00
Dues-2023	250.00
Total Program Income	<u>813.00</u>
Total Income	813.00
Expense	
Bank Fee	3.65
Community Projects & Events	
Holiday in the Park-Toys	136.98
Total Community Projects & Events	136.98
Computer and Internet Expenses	119.88
Electric-Front Entrance	70.10
Holiday in the Park-Refreshment	9.59
Holiday in the Park - Prof Fees	398.84
Insurance Expense	172.00
Landscaping and Groundskeeping	2,864.80
Office Supplies	31.43
Printing & Postage	33.88
Safety	
Security Cameras	7,761.75
Street Lights	141.75
Total Safety	<u>7,903.50</u>
Twisty Pines Park Enhancements	95.64
Total Expense	<u>11,840.29</u>
Net Ordinary Income	<u>-11,027.29</u>
Net Income	<u><u>-11,027.29</u></u>