

Palm Beach Country Estates Land Owner's Association

Profit & Loss

January through December 2023

| | Jan - Dec 23 |
|-------------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| Program Income | |
| Advertising | 7,413.00 |
| Donations General | 257.00 |
| Dues-2023 | 18,921.66 |
| Dues-2024 | 28,294.23 |
| Total Program Income | 54,885.89 |
| Total Income | 54,885.89 |
| Expense | |
| Bank Fee | 35.90 |
| Community Projects & Events | |
| Holiday in the Park-Crafts | 224.42 |
| Holiday in the Park-Toys | 402.28 |
| Community Projects & Events - Other | 164.99 |
| Total Community Projects & Events | 791.69 |
| Computer and Internet Expenses | 264.21 |
| Displays - Permanent | 2,386.89 |
| Displays - Seasonal | 1,310.13 |
| Editor Fees | 2,100.00 |
| Electric-Front Entrance | 851.32 |
| Filings | 500.00 |
| Holiday in the Park-Refreshment | 2,238.22 |
| Holiday in the Park - Prof Fees | 5,738.25 |
| Insurance Expense | 380.00 |
| Landscaping and Groundskeeping | 8,208.50 |
| Licensing & Permits | 61.25 |
| Meals and Entertainment | 19.63 |
| Office Supplies | 31.43 |
| Printing & Postage | 11,702.76 |
| Safety | |
| Security Cameras | 7,761.75 |
| Street Lights | 1,495.79 |
| Total Safety | 9,257.54 |
| Twisty Pines Park Enhancements | 316.01 |
| Total Expense | 46,193.73 |
| Net Ordinary Income | 8,692.16 |
| Net Income | 8,692.16 |

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Cash Basis

Palm Beach Country Estates Land Owner's Association
Balance Sheet
As of December 31, 2023

| | <u>Dec 31, 23</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| CLF Trust | 2,256.22 |
| PBCE Landowners Association | 47,013.63 |
| S O S Trust | 2,541.54 |
| Total Checking/Savings | <u>51,811.39</u> |
| Total Current Assets | <u>51,811.39</u> |
| TOTAL ASSETS | <u>51,811.39</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Net Income Opening Balance | 1,737.82 |
| Opening Balance Equity | 36,486.04 |
| Retained Earnings | 5,435.17 |
| Unrestricted Net Assets | -539.80 |
| Net Income | 8,692.16 |
| Total Equity | <u>51,811.39</u> |
| TOTAL LIABILITIES & EQUITY | <u>51,811.39</u> |

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Cash Basis

Palm Beach Country Estates Land Owner's Association
Profit & Loss
December 2023

| | <u>Dec 23</u> |
|-----------------------------------|------------------------|
| Ordinary Income/Expense | |
| Income | |
| Program Income | |
| Advertising | 1,015.00 |
| Dues-2024 | 12,574.43 |
| Total Program Income | <u>13,589.43</u> |
| Total Income | 13,589.43 |
| Expense | |
| Bank Fee | 0.50 |
| Community Projects & Events | |
| Holiday in the Park-Crafts | 224.42 |
| Total Community Projects & Events | <u>224.42</u> |
| Editor Fees | 300.00 |
| Electric-Front Entrance | 73.50 |
| Holiday in the Park-Refreshment | 187.16 |
| Holiday in the Park - Prof Fees | 695.00 |
| Landscaping and Groundskeeping | 409.62 |
| Printing & Postage | 1,991.31 |
| Safety | |
| Street Lights | 139.27 |
| Total Safety | <u>139.27</u> |
| Total Expense | <u>4,020.78</u> |
| Net Ordinary Income | <u>9,568.65</u> |
| Net Income | <u><u>9,568.65</u></u> |